



## Clothing Store Product

### *Claim Examples*

- ▶ **Property:** A fire began at the insured's premises. The fire was a result of a careless employee smoking a cigarette in the inventory room. The fire caused both \$45,000 in **building** damage and \$14,000 in **business personal property** damage. In order to repair the damage, the store had to shut down for a month, causing an \$18,000 loss in income and \$12,000 extra expenses, which was included in the **business income with extra expense** coverage.
- ▶ **General Liability:** A customer of the clothing store went to use the restroom, which had recently been cleaned by an employee. The tile floor area just outside of the restroom was still wet. The customer slipped and fell, breaking their arm. A \$5,000 **medical expense** was immediately paid to compensate the customer for their hospital visit and the ambulance ride.
- ▶ **Automatic Businessowners coverages:** The clothing store installed a bright neon sign above the front door in order to attract new customers. During a heavy windstorm the **sign** cracked, and a portion of it fell to the ground smashing into pieces.

After a holiday party, a college student was reckless at the wheel and crashed through the front **glass** storefront damaging some of the merchandise. The clothing store carried a business personal property limit of \$100,000. This was sufficient most of the year, but their sales fluctuate in December, and at the beginning of the summer. In order to keep inventory to levels that are adequate for this fluctuation, the **business personal property peak season** bumps the business personal property up 25% to \$125,000 during these busy times of the year.

- ▶ **Value Plus:** An employee of the store was going through tough financial times. They 'forgot' to turn on the alarm system when closing up for the night. No signs of break-in were evident. The storeowner noticed inventory levels were repeatedly lower when this employee closed the store. Cash in the register also was mysteriously low on these same nights. The insured notified the police, and also made an **employee dishonesty** claim, and a **money and securities** claim.
- ▶ **Equipment Breakdown:** The piping within the hot water heater ruptured from over usage, causing the clothing store to have to shut down for 4 hours. An **equipment breakdown** claim was made.