



Electronic Store Product

Claim Examples

- ▶ **Property:** A delivery truck backed into the wall of the electronics store and caused both \$17,000 in **building** damage and \$23,000 in **business personal property** damage. In order to repair the damage, the store had to shut down for two months, causing a \$20,000 loss in income and \$12,000 extra expenses to get the store up and running again. This was included in the **business income with extra expense** coverage.
- ▶ **General Liability:** A customer of the appliance store went to use the restroom. The tile floor area just outside of the restroom was still wet; the customer slipped and fell, breaking their arm. A \$5,000 **medical expense** was immediately paid to compensate the customer for their hospital visit and the ambulance ride.
- ▶ **Value Plus:** An employee of the video game store was going through tough financial times. They 'forgot' to turn on the alarm system when closing up for the night. No signs of break-in were evident. The storeowner noticed inventory levels were repeatedly lower when this employee closed the store. Cash in the register also was mysteriously low on these same nights. The insured notified the police, and made an **employee dishonesty**, and a **money and securities** claim.
- ▶ **Equipment Breakdown:** The piping within the hot water heater ruptured from over usage, causing the television store to have to shut down for 4 hours. An **equipment breakdown** claim was made.

The owner of a cell phone store put an ad in the newspaper stating that their competitor down the street was selling imitation cell phones and not the top brand phones. They were sued for **personal and advertising injury**.

- ▶ **Hired & Non-owned Auto Liability:** An employee was asked to make a special trip to the bank since the owner was busy. In an effort to reach the bank before it closed, the employee hit a pedestrian while pulling into the parking lot. The employees personal auto limits were not enough to cover the injuries. The electronic store was brought into the claim.
- ▶ **Automatic Businessowners coverages :** The cell phone store installed a bright neon sign above the front door in order to attract new business. During a heavy windstorm the **sign** cracked, and a portion of it fell to the ground smashing into pieces.

After a holiday party, a college student was reckless at the wheel and crashed through the front **glass** storefront window and through the entire cell phone store. The cell phone store carried a business personal property limit of \$60,000. This was sufficient most of the year, but their sales fluctuate in December, and at the beginning of the summer. In order to keep inventory to levels that are adequate for this fluctuation, the **business personal property peak season** bumps the business personal property up 25% to \$125,000 during these busy times of the year.