

Laundromat Product — Businessowners Package

This preferred product targets risks that have Laundries and Dry Cleaning stores that also can have self service operations and receiving stations.



The HIT ZONE – *Our highest hit ratio*

- 📍 GENERAL LIABILITY
- 📍 Up to \$3,000,000 in annual sales
- 📍 Risks with multiple profit centers
- 📍 No losses or claims (excluding closed without payment) incurred in the past three years
- PROPERTY
- 📍 Tenant Operations
- 📍 No habitational exposure
- 📍 No vacancies
- 📍 Risks having functioning and operational smoke and/or heat detectors in all units and/or occupancies
- 📍 Risks having 100% of the wiring on circuit breakers
- 📍 No losses or claims (excluding closed without payment) incurred in the past three years

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

GENERAL LIABILITY

- ▶ Risks open 24-hours
- ▶ Risks that do not have security guards or firearms on the premises
- ▶ No more than two losses or claims (excluding closed without payment) incurred in the past three years

PROPERTY

- ▶ New Ventures
- ▶ Risks up to \$1,500,000 in total property value per location, (\$600,000 with commercial cooking)
- ▶ Risks with commercial cooking exposure
- ▶ Risks open 24 hours
- ▶ Risks with Drive-In operations
- ▶ Risks that have up to four apartments
- ▶ No more than two losses or claims (excluding closed without payment) incurred in the past three years

PRODUCT ADVANTAGES

- ▶ Rates based on the number of washers
- ▶ Non Owned and Hired Automobile Coverage available if there is no delivery
- ▶ No coinsurance clause
- ▶ Availability of Equipment Breakdown Coverage
- ▶ Business Income available on an Actual Loss Sustained basis for 12 months, up to the Business Income Limit
- ▶ Crime Coverage available
- ▶ Value plus endorsement (13 property coverage additions/extensions) at no additional charge if risk qualifies for Hit Zone
- ▶ Offered only through the Professional Wholesaler
- ▶ Inspection costs paid by the United States Liability Insurance Group
- ▶ A.M. Best rated A++ carrier

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INELIGIBLE RISKS

GENERAL LIABILITY

- ▶ Any risk having more than three claims in the past three years or any in excess of \$50,000
- ▶ Risks with sales over \$3,000,000
- ▶ Risks with selling products under their own label
- ▶ Risks that directly import products
- ▶ Risks where the machines are not properly grounded to prevent shock
- ▶ Risks having front loading washers without the properly functioning safety locks/latches
- ▶ Risks having dryers that do not stop operating once the door is opened
- ▶ Risks having self service dry cleaning machines
- ▶ Risks not having 100% of the wiring on circuit breakers
- ▶ Risks with aluminum or knob and tube wiring
- ▶ Operations involving hazardous / pollution exposure
- ▶ Planned renovation/construction during our policy term
- ▶ Risks having existing tax liens
- ▶ No prior, existing or pending bankruptcy in the past five years
- ▶ Risks located in Alaska or Louisiana

PROPERTY

- ▶ Risks not having 100% of the wiring on circuit breakers
- ▶ Risks with aluminum or knob and tube wiring
- ▶ Risks not having functioning and operational smoke and/or heat detectors in all units and/or occupancies
- ▶ No prior, existing or pending bankruptcy in the past five years
- ▶ Risks located in Alaska, Hawaii or Louisiana

AVAILABLE LIMITS

- ▶ Maximum property value of \$1,500,000 in protection class 1-6 (\$600,000 if commercial cooking)
- ▶ Maximum property value of \$1,000,000 in protection class 7-10 (\$250,000 if commercial cooking)
- ▶ Coastal Zones up to \$250,000 (wind exclusion applies)
- ▶ \$1,000,000 Occurrence / \$2,000,000 Aggregate
- ▶ \$5,000,000 additional capacity available for Excess General Liability or Umbrella Coverage

SUBMISSION REQUIREMENTS

- ▶ Acord application and our Laundromat supplement completed and signed by the owner or officer of the company and returned to us within 21 days of binding
- ▶ Representation of incurred loss history for the past three years



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Laundromat Package Product

AS A LAUNDROMAT OWNER, DO YOU HAVE THE RIGHT COVERAGE?

- ▶ General Liability that includes Mental Anguish or Emotional Distress
- ▶ No coinsurance clause on the property coverage
- ▶ Loss of income on an Actual Loss Sustained basis
- ▶ Special liability rating based on number of washers
- ▶ Available for operations open 24 hours
- ▶ Policy that is not subject to an audit

Why you should place coverage with our Laundromat Package Policy:Policy:

COVERAGE FEATURES	OUR GROUP	COMPETITORS' POLICY
Businessowners Policy form	✓	?
Special non auditable rating	✓	?
General Liability that expands the definition of Bodily Injury to include mental anguish or emotional distress with no deductible	✓	?
Non owned and Hired Car coverage	✓	?
Loss of Income on Actual Loss Sustained basis up to the stated limit	✓	?
Replacement Cost available	✓	?
No Coinsurance Clause; No Classification Limitation or Designated Premises Endorsement	✓	?
Personal Property of Others up to Contents limit	✓	?
\$5,000 Transit	✓	?
Special Cause of Loss including theft available	✓	?
Equipment Breakdown Coverage available	✓	?

This document does not amend, extend or alter the coverage afforded by the Policy. For a complete understanding of any insurance you purchase, you must first read your Policy, Declaration Page and any Endorsements and discuss them with your Broker. A specimen policy is available from an Agent of the Company. Your actual Policy Conditions may be amended by Endorsement or affected by State Laws.