

# REAL ESTATE ERRORS AND OMISSIONS PRODUCT WITH BUSINESS OWNERS PACKAGE

- ⦿ Firms with 65 percent or more of residential sales income
- ⦿ Principal/Partner/Broker with one year licensed experience or three years licensed agent experience
- ⦿ Franchise and non-franchise firms
- ⦿ Up to 50 agents/brokers/independent contractors with maximum income of \$5,000,000
- ⦿ New ventures are eligible



## PRODUCT ADVANTAGES

- ▶ Defense outside the limit
- ▶ \$250,000 discrimination coverage for damages and defense
- ▶ \$50,000 lockbox coverage
- ▶ \$50,000 open house coverage
- ▶ Environmental coverage for damages and defense
- ▶ Personal injury coverage included at no additional premium
- ▶ Coverage for independent contractors as insureds when working for the named insured
- ▶ Retro date coverage for no additional premium
- ▶ Coverage available for bodily injury and property damage arising out of professional services
- ▶ Supplemental payments coverage for reasonable expenses while attending arbitration, a trial or hearing
- ▶ Spousal and domestic partner liability coverage

## AVAILABLE LIMITS

- ▶ Errors and omissions up to \$5,000,000
- ▶ Business owners package
  - General liability \$1,000,000/\$2,000,000 limit
  - Personal property
  - Business income \$50,000

## DEDUCTIBLES

- ▶ Errors and omissions starting at \$2,500
- ▶ General liability deductible is \$0
- ▶ Property deductible starting at \$1,000



## BUSINESS RESOURCE CENTER

Provides centralized access to business solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Marketing resources

See [www.usli.com/brc](http://www.usli.com/brc) for a full list of available business solutions.

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Applicants located in AL, AK, CA, CO, HI, ID, IA, KY, LA, MS, NE, NM, SD, TN, TX or WV
- ▶ More than two errors and omissions claims or circumstances in the past five years
- ▶ More than 10 percent of income from development/construction
- ▶ More than 10 percent of income from one builder or developer
- ▶ More than 10 percent of income from one location or development
- ▶ More than 10 percent of income from sales of personally owned properties
- ▶ More than 35 percent of income from commercial sales
- ▶ More than 50 agents/brokers/independent contractors
- ▶ More than \$5,000,000 in commission income
- ▶ Average value of properties exceeding \$600,000
- ▶ Disciplinary action against the principal of the firm that resulted in his/her license being suspended or revoked

**CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.COM.**

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